

preserve the environment. And so do we. We want the jobs that stem from economic cooperation among Pacific Rim market economies, including the United States.

And just as we need your help, I want to pledge you our help. It is true that with so much in common, our two nations generally agree on goals. And let's face it, it is also true that occasionally we differ on means. I've heard a good deal about one: One difference is our use of this Export Enhancement Program, the EEP, it is known as, to counter the agriculture subsidies of the European Community.

And let me be clear, Australia is not the target of the program. As I said before the Parliament yesterday, the EEP has one and only one objective, to force the EC to stop its avalanche of subsidized exports. The EC subsidizes 10 times the exports as do we in the United States of America.

I know discussions on this issue are difficult and that Australia's position is based on the fact that Australian farmers are enduring hardship. I've learned that firsthand on this trip. I met with representatives of Australia's farmers just yesterday. And I heard firsthand their deep concerns, and I shared with them the depth of sentiment among America's farmers. Our farmers are hurting, too. I told them we weren't looking for sympathy, but I pointed out that our wheat production dropped by 30 percent last year.

Both of us want progress. Back in Washington, an Australian delegation recently visited our Department of Agriculture. We heard your perspective on the current world market situation and your appeal for sensitivity to Australian trade. Australian officials have expressed interest in holding followup talks early this year. That too is very encouraging.

Both our Governments are working hard on the real solution to this difficult problem. We can regain the momentum for progress by using what's called the Dunkel draft as a basis for achieving a successful conclusion to the GATT round of trade talks. It is essential, believe me, it is absolutely essential, not just for agriculture but for world trade, that those talks succeed and that we make real progress in a wide array of areas, but particularly on agriculture.

I have agreed to greater bilateral dialog on this and other economic issues. Let us show how the "Waltzing Matilda" can meet the "Texas Two-Step." It can be done. And we will seek understanding in the future as in the past. We can be proud of working together over the last five decades. And so, together let's build upon that record.

We must expand our bilateral relationship in new ways that help our people. We both breathe the same air. So last April, we agreed to pursue energy policies that will increase exports while preserving our environment.

We both believe in the importance of education. So we launched the Australian Center for American Studies. This new center will expand bilateral links by developing programs of value to business and education and the universities. We hope this center will cause future generations to say of America and Australia, in the words of the great hymn, "Blest be the ties that bind."

These ties are economic, military, social, and cultural. This trip I'm on is about broad principles that draw our two great nations together. It's about the security of the Pacific. And it's about our global partnership. And it's about our prospects for economic growth.

Our relationship rests upon the shared values of our people: love of family, faith in God, pride in country, desire to conquer the unknown. The first pictures of Neil Armstrong's adventure on the Moon were beamed from Australia's radio telescope at Parkes to a waiting world. Later, Apollo XV was named *Endeavor* after Captain Cook's ship, in the hope of many future endeavors between our two nations.

So this new year, 1992, let's look forward to our next century together. Let's do the hard work of freedom for ourselves and especially for our children. Let's help them meet the challenges of their time, as we've met ours: Building the peace, creating opportunity, increasing the benefit of God's bounty for all.

Thank you all very much, and may God bless the people of this great land, Australia.

*Note: The President spoke at 12:40 p.m. at*