

Feb. 5 / Administration of William J. Clinton, 1993

tee on Foreign Affairs. The related Presidential determination of March 31 is listed in Appendix D at the end of this volume.

Statement on the Withdrawal of Kimba Wood as a Candidate for Attorney General

February 5, 1993

I understand and respect Judge Wood's decision not to proceed further with the possibility of being nominated as Attorney General. I was

greatly impressed with her as a lawyer, a judge, and a person. I respect her legal talents, judicial record, and integrity. I wish her well.

The President's Radio Address

February 6, 1993

Good morning. This is Bill Clinton. And this morning, on my first radio address, I want to talk with you about the most important challenge facing our country and the challenge that has consumed almost all my time since I became your President on January 20th: how we can build a strong and growing economy for ourselves and for our children.

Lately we've had some good news about our economy. Our business productivity is up. Our people are producing more at lower cost. And lower interest rates are giving people the opportunity to refinance their home mortgages and to show more activity in the housing market. Now that change is in the air, people have more hope. Consumer confidence is up, and the financial markets are performing well. And all of that is good news for the economy.

But chances are, you're not satisfied. And neither am I, because our economy isn't numbers, it's people and how their lives are affected. And still today, all across America, more than 16 million of us are looking for full-time jobs and can't find them. Our unemployment rate, at 7.1 percent, is over 7 percent for 14 months now and still higher than it was at what we thought was the bottom of the recession. Our country is simply not producing enough new jobs, even in the recovery. And we're having a harder time hanging on to the good jobs that give people a good standard of living and give their children a good future. Too many people are working

longer and harder just to stay even, living in fear that their families will be devastated by a serious illness. And too many parents are wondering if their children will live as well as they have or even if they'll be able to afford a college education.

As I traveled across our country last year, I spoke with many thousands of you about my ideas for creating new jobs and increasing our families' incomes. Now, in my first weeks as President, I've learned, as you have, that the economic situation has some greater problems than we thought. Shortly after the election, the Federal Government announced that the proposed deficit for next year and the year after that and the year after that was about \$50 billion more than we'd been told last August. The difference between what the Government spends and what the Government takes in is much larger than we had thought before and poses new challenges for our administration.

For the past 12 years, our leaders haven't completely leveled with us. They loved to tell us how much they cared about us and how much they hated big Government. But Government kept spending more money, and the deficit kept growing. And even worse, all the time Government took care of a privileged elite while our country's real problems kept worsening.

So today we have to do something no generation has ever had to do before. We have to build a high-growth, high-skilled, high-wage