

Statement on the Death of John White *January 20, 1995*

Hillary and I were deeply saddened to learn of the death of former Democratic National Committee Chairman John White. Our prayers are with Nellie and his family at this difficult time. I am proud to have had the opportunity to work with him and learn from him. His decency, perseverance, and humor are a model for all of us who face the challenges and possi-

bilities within our political system to move ideas forward and improve people's lives. John dedicated his life in service to the Democratic Party and this Nation. As Democrats gather from across the country to formally elect new leadership this weekend, memories of his sharp wit and tireless commitment will be in our hearts.

The President's Radio Address *January 21, 1995*

Good morning. I know I speak for all Americans this week when I send my condolences to the victims of the terrible earthquake in Japan. And to the families of the American victims of that tragedy, let me say, our thoughts and prayers are with you.

If there's any consolation to be found in this kind of disaster, it's that nature's worst brings out humanity's best. I'm proud of the many Americans who joined the massive Japanese relief effort, like the engineers from the University of California at San Diego who flew to Osaka on their own dime and then walked to Kobe to pitch in. They're a fine example of the American inclination to reach out when others are in need.

This week, we as a nation were called upon to address a different kind of crisis closer to home, the financial crisis in Mexico. We had to act not just for Mexico's sake but for the sake of the millions of Americans whose jobs and livelihoods are tied to Mexico's well-being and to the well-being of other nations around the world that could be affected by the difficulties in Mexico.

I'm grateful to the leadership in Congress from both parties. They shared my sense of urgency in assembling a support package that will prevent this crisis from spreading and help to put Mexico back on a stable and prosperous course.

Every American should understand what's at stake and why it's in the interest of working men and women all across our country to sup-

port Mexico. Mexico is our third largest trading partner. And already the goods and services we sell there support 700,000 American jobs. Helping Mexico remain a strong and growing market for our exports is vital to our ability to help create the kind of high-paying jobs that give people their shot at the American dream.

At the same time, we share a 2,000-mile boundary with Mexico and a common concern to stem the flow of illegal immigrants to America. By supporting Mexico, we'll help Mexican workers see the prospect of a decent job and a secure future in their home, not across the border.

Finally, Mexico serves as a model for developing countries from Latin America to Asia that are completing the transition to free markets and democracy. If we allow the crisis in confidence in the Mexican economy to continue, it could spread to those other countries whose emerging markets are buying a huge and growing share of our own exports and supporting millions of jobs here at home.

So you see, we've got a lot at stake. But Mexico's problems can be overcome. And with our help they will be. As serious as the crisis is, it represents a temporary detour from the path to prosperity and stability that Mexico has been on for the past decade. What's happened in these past few weeks is that Mexico ran into a cash-flow crunch, much like a family that expects to pay for a new home with money from the sale of the old house, only to have the sale fall through.