

illegitimate political ends. I am proud of that, because we do cooperate.

Because we cooperate with other countries, I am proud of the fact that our military and our civilian law enforcement officials helped to capture seven of the biggest drug leaders in Colombia in the last 2 years, because we're cooperating with other countries. And I am proud of the fact that in the last 3 years, our exports of American products have increased by one-third in only 3 years to an all-time high. So we are involved in the rest of the world.

People are making decisions about dope in other countries that are going to kill American kids on the streets here. We need to be involved with them. Their governments are having to take more risks than we do to try to stop it. They have to put their lives on the line. We need to be their partners. If we want people to buy our products, we need to be their partners. If we want people to dismantle their nuclear weapons and not to build these awful biological and chemical weapons, we have to be their partners. If we want people to stand up to terrorism, we know no country can do it alone.

So you have to see what we're doing in Bosnia and what your three coworkers are doing as part of America's efforts to create a world where people like you everywhere can build strong families and have decent jobs and relate to one another in an atmosphere of peace. That is what those people are doing in Bosnia. And I am very, very proud of them.

Now, here at home, all the headlines are dominated by the budget debate. And every day sounds like a long horse race. Well, are they going to get a deal or aren't they going to get a deal? I want you to see that in kind of a big picture, too.

One of my favorite Presidents is Andrew Jackson, and one of the things Andrew Jackson did was to get rid of the national debt. Now, it was easier back then, but it was still hard. And he got it done because he was determined.

When I showed up in Washington, I could not believe that we had quadrupled the debt of this country in only 12 years. Until 1981, we never—we never—had a policy, in all of our history, of consistently spending more money than we were taking in. Debts had been used to try to spark the economy when there was a recession. Or if we were at war, we had to sell bonds and borrow more money because we had to gear up in a hurry. But until the

12 years before I became President, there had never been a policy in our country to just run a big debt all the time, in good years and bad years, just because it was too much trouble to be disciplined.

So I don't like what has happened. And when we showed up, we had a different idea. We said, the people who think you don't have to be concerned about the deficit are wrong. But the people who think that it doesn't matter how you spend your money and therefore you don't have to invest in anything, they're wrong, too. We have to cut the deficit and invest in our future. It's worth investing in education. It's worth protecting Medicare and Medicaid. It's worth investing in the environment to protect the environment for the future. We have to invest in some things, but we've got to get rid of this deficit. It is eating us alive.

I want you to know that in the last 3 years, we've cut that deficit in half in only 3 years, from nearly \$300 billion a year down to \$160 billion. I want you to know that your Federal budget would be balanced today if it weren't for the interest we have to pay on the debt that was run up between 1981 and the end of 1992, before we took office. Just that interest rate—this budget would be balanced today if it weren't for the interest we're paying on the 12 years when we departed from the historical practice of this country of paying our way and running the deficit only in recessions or wartime.

Now, those are the facts. So you need to know there is no party in Washington trying to expand the deficit. We now have a consensus on that. This debate is over how to balance the budget, not whether to balance the budget.

You heard the Vice President talk. You know, I'm proud of the fact that the economy has rebounded since we took office. It's rebounded because we invested in our country and cut the deficit. It's rebounded because we changed the way the Government works. Under his leadership—I bet you nobody in this room knows this—under his leadership there are now 205,000 fewer people working for the Federal Government than there were the day we took office—205,000.

Now, how come nobody knows that? For two good reasons. One is we just didn't throw those people in the street. I don't believe in that. If you've got to downsize the Government, you need to treat the workers with dignity. And we